

# Startup Policy: AICTE-2016

(Policy for students of AICTE approved institutions)

## Preamble

An analysis of Indian entrepreneur profile reveals that 32 years is the average age of entrepreneurs and that only 6% of them are women. Student owned startups have started to contribute towards market expansion and job creation.

## Vision

Aims to create 1,00,000 technology-based student startups and a million employment opportunities within the next 10 years (2025).

## Mission

'Re-orienting academic curriculum and pedagogy with a strong focus on startups' is one among 6 strategies.

## Objectives

- To motivate students to convert their Detailed Project Reports (DPRs) and projects into viable B-plans.
- To inculcate responsive social behaviors among students aspiring to launch start-ups.

## Curriculum

- Courses on Entrepreneurship and Basic Business Management
- Policy is open to students of BTech/ BE/ BBA/ Diploma/ BPharma/ BArch/ BVoc/ PGDM/ MTech/ MBA etc. which offers specialization stream '**Start-up: Launching and Sustaining**'.

## Pedagogy and Assessment

- On campus-off campus experiences to students about entrepreneurship.
- Milestone based continuous internal evaluation.
- Graduation Outcomes (any two of the following)
  - Funding raised
  - Employment created
  - Revenues generated
  - Surplus generated
  - Patent Applied or Granted

## Mentoring, Incubation and Acceleration

Mentoring will be provided by AICTE with incubation support by the Government authorized incubators. Through acceleration programme startups may get Angel funds.

## Other Startup Initiatives

Startup India initiative by Government of India in January 2016.

Startup and Innovation Initiatives of few Ministries/Departments:

- Dept. of Science and Technology
- NITI Ayog - Atal Innovation Mission
- Ministry of Electronics and Information Technology - Technology Incubation and Development of Entrepreneurs (TIDE) scheme

**For more Information:** [bit.ly/2BU9lJv](https://bit.ly/2BU9lJv) | [mutbi.mit@manipal.edu](mailto:mutbi.mit@manipal.edu) | [sec.mutbi@gmail.com](mailto:sec.mutbi@gmail.com)