



MANIPAL
UNIVERSITY



DO YOU HAVE THE NEXT BIG IDEA?



Call for proposal

Every month selection

Entrepreneurs-in- Residence

[Grant support upto Rs 30,000 per month]

Manipal University Technology Business Incubator (<http://www.mutbimanipal.org/>) invites proposals from eligible candidates for the program National Initiative for Developing and Harnessing Innovations (NIDHI) - Entrepreneurs-in-Residence (EIR). This is a Department of Science & Technology, Government of India program, for nurturing ideas and innovations (knowledge-based and technology-driven) into successful startups.

Who can apply?

- Applicant should have completed minimum 4 years of full time undergraduate/post graduate education.
- Committed to exploring a business idea full time, cannot be availing any other income in terms of salary / stipend.
- Support recipient should propose one technology business idea in a prescribed format provided at the link: <http://www.mutbimanipal.org/NIDHI-EIR/NIDHI-EIR.aspx>
- Support recipient cannot be the promoter or significant (>10%) share holder / beneficiary of another company.
- Selected candidate should be physically present at the TBI for the entire duration of NIDHI-EIR support.
- Entrepreneurs pursuing business ideas with no or marginal technology innovation or those with very short journey (i.e. less than 6 months) to commercialization are discouraged to apply.
- Once the NIDHI-EIR raise funding or investments for their business ideas/ potential startups, the grant support shall be discontinued from the date of receipt of the first tranche of funds.

Soft copy of filled applications should be mailed to: mutbi.mit@manipal.edu & hard copy to: CEO, MU-TBI, MIT Innovation Centre, Manipal 576 104. Ph.: + 91 820 2925055, 2925052

Note: Selection of the candidates will be done on a monthly basis

For more details regarding NIDHI-EIR program visit: <http://www.nidhi-eir.in/>